

Group Carbon Reduction Policy

Effective Date: August 2024
Review Date: August 2025
Policy Owner: SHEQ

Introduction

Woodall Nicholson Group Ltd is committed to reducing its carbon footprint and achieving net zero greenhouse gas (GHG) emissions aligned to legislative and stakeholder climate targets.

As a specialist group manufacturing business, we recognize the importance of sustainability and environmental responsibility in our operations. This policy outlines our commitment, strategic approach, and the measures we will take to baseline our emissions, reduce them over time, and achieve net zero.

Purpose

The purpose of this policy is to establish a framework for:

- **Baseline Assessment:** Accurately measuring and reporting our current carbon emissions.
- **Emission Reduction:** Implementing strategies to reduce carbon emissions across all aspects of our business.
- **Net Zero Achievement:** Ensuring that any residual emissions are balanced by equivalent carbon removal or offsetting measures by 2050 or sooner.

Scope

This policy applies to all business units, employees, contractors, and stakeholders involved in the operations of Woodall Nicholson Group. It covers all aspects of our manufacturing processes, supply chain, energy usage, waste management, and transportation.

Objectives

Baseline Carbon Emissions:

- Conduct a comprehensive audit of our carbon emissions, focusing on Scope 1 (direct emissions), Scope 2 (indirect emissions from purchased energy), and Scope 3 (all other indirect emissions).
- Establish a detailed carbon emissions inventory as a baseline for future comparisons.

Reduction Targets:

- Set ambitious, interim targets for carbon reduction, aligned with stakeholder targets.
- Review and adjust targets at regular intervals to ensure they remain aligned with the latest scientific understanding, legislative and stakeholder requirements.

Sustainable Manufacturing Practices:

- Identify energy-efficient technologies and processes to minimize energy consumption.
- Prioritize the use of renewable energy sources across all manufacturing sites.
- Implement circular economy principles, focusing on waste reduction, recycling, and the use of sustainable materials.

Supply Chain Engagement:

- Work with suppliers to encourage carbon reduction initiatives and ensure that they share our commitment to achieving net zero emissions.
- Incorporate carbon footprint considerations into procurement decisions.

Employee Engagement and Training:

- Provide training and resources to employees to raise awareness of carbon reduction practices and encourage active participation.
- Foster a culture of sustainability by integrating carbon reduction into performance metrics and reward systems.

Monitoring, Reporting, and Transparency:

- Monitor progress towards carbon reduction and net zero targets regularly, using key performance indicators (KPIs).
- Report emissions data and progress to stakeholders, ensuring transparency and accountability.
- Participate in industry benchmarks and external audits to validate our carbon reduction efforts.

Carbon Offsetting and Removal:

- Identify credible and effective carbon offsetting projects to neutralize residual emissions that cannot be eliminated.
- Explore opportunities for carbon removal technologies as part of our long-term strategy.

Roles and Responsibilities

- Executive Leadership Team: Provide strategic direction, allocate resources, and ensure compliance with this policy.
- Sustainability Officer: Lead the implementation of carbon reduction initiatives, monitor progress, and report on performance.
- All Employees: Actively participate in carbon reduction activities, adhere to the policy, and contribute to the company's sustainability goals.

Policy Review

This policy will be reviewed annually or as required to ensure its continued relevance and alignment with government regulations, industry standards, and advancements in carbon reduction technologies.

This policy reflects Woodall Nicholson Group's commitment to environmental stewardship and our proactive approach to addressing the challenges of climate change. Through continuous improvement and collaboration, we aim to not only meet but exceed the carbon reduction targets set by the UK Government.

Approved by:

John Randerson



CEO

August 2024